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06437
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     IN THE UNITED STATES DISTRICT COURT
    FOR THE NORTHERN DISTRICT OF ALABAMA
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         SOUTHERN DIVISION
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4 UNITED STATES OF
  AMERICA,
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            CR-03-BE-530-S
6
              Birmingham, Alabama
    ٧.
  RICHARD M. SCRUSHY, March 1, 2005
      Defendant.
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         TRANSCRIPT OF TRIAL
     BEFORE THE HONORABLE KARON O. BOWDRE
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    UNITED STATES DISTRICT JUDGE, and jury.
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          VOLUME XXIII
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06576

- 1 A. The New York Stock Exchange required a
- 2 press release from the company. The company
- 3 issued a press release, and they resumed trading
- 4 in the stock.
- 5 Q. Did either you or the defendant have any
- 6 conversations with representatives from Salomon
- 7 Smith Barney after Mr. Harris' report this issue?
- 8 A. Mr. Scrushy and I called Ben Lorello, who
- 9 is the head of the healthcare investment banking
- 10 unit at Smith Barney, and his number two guy, Bill
- 11 McGahan, and we --
- 12 Q. Let me stop you here. Just tell us what
- 13 you and the defendant said, but please don't tell
- 14 us what anyone else might have responded or might
- 15 have said in response to what the defendant said.
- 16 okay?
- 17 A. Okay. Could you ask me the question
- 18 again? I'm sorry.
- 19 Q. What did you and the defendant tell Ben
- 20 Lorello and Mr. McGahan during the course of the
- 21 conversation?
- 22 A. Mr. Scrushy and I told them that we were
- 23 firing them if Geoff Harris didn't issue an
- 24 apology.
- 25 Q. Did y'all ask for anything else besides an